



## INCREASE TO ASIC FEES RELEVANT TO SMSF SPECIAL PURPOSE TRUSTEE COMPANIES

From 1 July, ASIC has increased their fees in line with the Consumer Price Index (CPI). Some examples of how this will impact SMSF special purpose trustee companies are set out below.

### **Company Registration and Deregistration**

The fee to register a proprietary company (including a company that will be the trustee of an SMSF) has increased from \$576 to \$597.

The ASIC fee for a voluntary deregistration of a company has increased from \$47 to \$49.

Please note these changes will impact our fees involving the incorporation of corporate trustees.

### **Annual Reviews**

The ASIC annual review fees have increased from \$310 to \$321 for a standard proprietary company, and from \$63 to \$65 for an SMSF special purpose trustee company.

For most companies, their annual review date is the anniversary date of their registration / incorporation.

In addition to the increase in fees for reviewing a company, the fines for paying your ASIC company annual renewal fees late are also increasing:

ASIC late fee – less than 1 month: \$96

ASIC late fee – more than 1 month: \$401

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